

The Denison ISD Board of Trustees has called for a November 5, 2019 bond election for \$20,850,000. The proposal includes renovations and expansions at Mayes and Hyde Park Elementary Schools to accommodate the current and future growth in student enrollment at these campuses.

#### **PROPOSED PROJECTS**



HYDE PARK ELEMENTARY SCHOOL \$10,250,000



#### **GROWTH STATS**

- 2% district enrollment growth per year
- In 7 years, elementary enrollment grew by 151 students = avg. 22 students per year

- Nearly 50% of growth occurred in the past two years with 72 new elementary students
- Majority of growth is in Mayes and Hyde Park attendance zones

### WHY THE BOND?

Currently, Mayes and Hyde Park Elementary Schools have exceeded their functional capacity for efficient utilization. As a result of being over capacity, these schools experience the following:

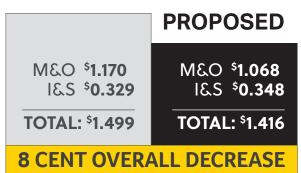
- Higher student-to-teacher ratio in classrooms
- Limited classroom space for special programs
- Undersized core areas: cafeterias, kitchens, serving lines, libraries, and media space
- Limited restrooms
- Limited parking and bus circulation
- Front entrance and administration areas at Mayes are undersized
- The delivery/service area at the front of Mayes impedes parking and traffic
- The interior wall of the courtyard at Mayes needs replacement due to instability

#### TAX IMPACT

If voters approve the proposed bond, the estimated maximum increase to the district's Interest & Sinking tax rate is 1.9 cents. However, due to the recently approved school finance bill, the district's Maintenance & Operations tax rate will decrease by 10.16 cents, **yielding an overall 8 cent tax rate decrease**. For a home value of \$100,000, this is an estimated cost savings of \$83 annually.

**Residents 65 or older** - if a qualified exemption has been filled and a tax ceiling has been established, the overall tax rate decrease will be 10.16 cents.

#### **CURRENT**



# VOTING INFORMATION

To be eligible to vote in the bond election, you must be a registered voter residing within Denison ISD boundaries. The deadline to register is October 7.

#### **EARLY VOTING**

MONDAY, OCTOBER 21 – FRIDAY, NOVEMBER 1

Polls are open every day during early voting (times vary).

## **ELECTION DAY**TUESDAY, NOVEMBER 5

Polls are open 7 a.m. - 7 p.m. on Election Day.

Please visit
DenisonISD-bond.net/voting-info
for a full listing of voting locations
and times.